

Explanation of variances – pro forma

Name of smaller authority: **Ugthorpe & Hutton Mulgrave Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,575	2,125				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,836	2,000	164	8.93%	NO		
3 Total Other Receipts	2,405	3,055	650	27.03%	YES		2023 £500 grant received; Model Agreement 2023 £2265 vs 2022 of £2082; VAT reimbursement for 21/22 rec'd 2022 £323, vs VAT reimbursement for 22/23 rec'd 2023 £290.33
4 Staff Costs	1,546	1,676	130	8.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,145	3,917	772	24.55%	YES		2023: Purchase of Community Noticeboard 2023 £712.74 (inc delivery) & lettering £72; Repair Noticeboards 2023 £212.54. In 2022 repaired PC laptop £248.00.
7 Balances Carried Forward	2,125	1,587				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,125	1,587				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,206	7,160	954	15.37%	YES		2023 Purchase of Oak Topper for Seat £300 & Community Noticeboard £654.00
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable